

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Saba Independent School District will hold a public meeting at 12:00 PM, August 31, 2022 in San Saba ISD Trustee Board Room, 808 West Wallace

San Saba, Texas

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.8546 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.06 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>5.00</u>	% increase	or		% (decrease)
Debt service		% increase	or		% (decrease)
Total expenditures	<u>5.00</u>	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>547,535,540</u>	\$ <u>599,638,720</u>
Total appraised value* of new property**	\$ <u>2,404,890</u>	\$ <u>3,474,520</u>
Total taxable value*** of all property	\$ <u>466,045,870</u>	\$ <u>554,685,580</u>
Total taxable value*** of new property**	\$ <u>2,336,600</u>	\$ <u>3,356,380</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 2,751,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$.8720	\$.28 *	\$ 1.152	\$ 7518	\$ 6389
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.85236	\$.11435 *	\$.96671	\$ 8093	\$ 5105
Proposed Rate	\$.8546	\$.06 *	\$.9146	\$ 7374	\$ 5277

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 122,399	\$ 162,822
Average Taxable Value of Residences	\$ 79,312	\$ 79,360
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.152	\$.9146
Taxes Due on Average Residence	\$ 913.67	\$ 725.83
Increase (Decrease) in Taxes		\$ (187.84)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is .9146. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of .9146.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 2,249,590
Interest & Sinking Fund Balance(s)	\$ 3,306,441

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

District Name: San Saba ISD
 County-District No.: 206-901
 Run Date: 19-Sep-22

Release 5 6/9/22

1	2021-22 Tier I State Aid	3,852,646
2	2021-22 Tier II State Aid	370,833
3	2021-22 M&O Tax Collections, Net of Recapture	3,879,128
4	2021-22 Net Total State/Local Revenue	8,102,607
5	2021-22 ADA	661,005
6	2021-22 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	12,258,010
7	2022-23 ADA	661,005
8	2022-23 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	8,102,607
9	2022-23 Tier I Local Share Requirement (Includes Tier I recapture)	4,383,204
10	2022-23 Tier I Levy Required for Local Share	4,472,657
11	2022-23 Tier I State Aid	3,167,874
12	2022-23 Balance Needed in Order to Maintain 2021-22 Revenue Level	551,529
13	2022-23 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0,0459
14	2022-23 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	265,641
15	2022-23 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0,0488
16	2022-23 Tier II Golden Penny State/Local Revenue @ Maximum Collections	551,529
17	2022-23 Tier II Golden Penny Local Share (LR)	250,154
18	2022-23 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	255,259
19	2022-23 Tier II Golden Penny State Aid @ Max DTR Allowed	301,375
20	2022-23 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2022-23 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0,0000
22	2022-23 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2022-23 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0,0000
24	2022-23 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2022-23 Tier II Golden Penny Local Share (LR)	0
26	2022-23 Tier II Recapture	0
27	2022-23 M&O Levy Needed for Tier II Copper Penny Level	0
28	2022-23 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2022-23 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2022-23 Levy Needed for Remaining Balance	0
32	2022-23 Local Share of IFA for a Lease-Purchase	0
33	2022-23 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2022-23 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	4,727,916
35	2022 Taxable Value	554,685,580
36	2022-23 Rate to Maintain (Line 34 / (Line 35 / 100))	0.85236